WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1965

ENROLLED

HOUSE BILL No. 576

(By Mr. Spinkin In White and Mr. Boransky)

PASSED March 10, 1965

In Effect July 1, 1965 Passage

FILED IN THE CATER OF JOE F. DERBATT SECRETARY OF STATE THIS DATE 3-18-63

576

ENROLLED House Bill No. 576

(By MR. SPEAKER, MR. WHITE, and MR. BOIARSKY)

[Passed March 10, 1965; in effect July 1, 1965.]

AN ACT to amend and reenact section twenty-six-a, article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, relating to additional benefits for certain annuitants under the state teachers' retirement system.

Be it enacted by the Legislature of West Virginia:

That section twenty-six-a, article seven-a, chapter eighteen of the code of West Virginia, one thousand nine hundred thirty-one, as amended, be amended and reenacted to read as follows: Enr. H. B. No. 576]

Article 7-a. State Teachers' Retirement System.

Section 26-a. Additional Benefits for Certain Annuit-2 ants.—Annuitants whose annuities were approved by the retirement board on or before December eighteen, 3 one thousand nine hundred sixty-two, shall, upon writ-4 ten application, receive in addition to such approved an-5 nuities a monthly allowance computed as follows: The 6 annuitant's years of service shall be multiplied by thirty 7 8 dollars and this product shall then be divided by his 9 monthly retirement allowance, as computed prior to the 10 above stated date, excluding any portion of said allowance which is based on voluntary deposits of the annuit-11 12 ant.

In addition thereto, beginning July one, one thousand
nine hundred sixty-five, each annuitant under the provisions of this section shall receive a monthly amount equal
to seventy-six cents multiplied by his total service credit.

ALC: NOT

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The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

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all Chairman Senate Committee

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Originated in the House.

Takes effect July 1, 1965.

Clerk of the Senate

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Clerk of the House of Delegates

Hawand Carson

President of the Senate

Speaker House of Delegates

The within approved this the 18

day of March, 1965.

Aneer

Governor

Presented to Dovernois Hie

Mpr. 13, 1965 11:20 g.m.